খান ওহাব শফিক রহমান এন্ড কোং
KHAN WAHAB SHAFIQUE RAHMAN & CO.
CHARTERED ACCOUNTANTS

PARTNERS :
S. M. SHAFIQUE FCA
MUJIBUR RAHMAN FCA
MD. ABU SINA FCA
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AUDITORS REPORT TO THE TRUSTEE OF PHOENIX FINANCE 1ST MUTUAL FUND

We have audited the accompanying financial Statements of **PHOENIX FINANCE 1ST MUTUAL FUND** (here-in-after referred to as "the Fund"), which comprise the Statement of Financial Position as at 30 June, 2012 and the related statement of Comprehensive Income and statement of Cash Flow for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of the financial statements that give a true and fair view in accordance with Bangladesh Financial Reporting Standard (BFRS), and for such internal control as management determines is necessary to enable the preparation of Financial Statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Bangladesh Standards on Auditing (BSA). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Financial Statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Financial Statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the Financial Statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the Financial Statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

SHAFIQUE RAHMAN & CO
KHAN WAHAB
Chartered Accountants

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Khan Wahab Shafique Rahman & Co.
Chartered Accountants

Opinion

Subject to the disclosure made in **Note-2.02, 2.02.1, 2.02.2 & 2.02.3** in regard to recognition and measurement of marketable securities and it's effect in the financial statements for diminishing value of Tk. 217,374,967 described at **Note 3.00** of Notes to the Accounts, in our opinion, the financial statements, prepared in accordance with Securities and Exchange (Mutual Fund) Rules 2001, give a true and fair view of the state of the Fund's affairs as of 30 June, 2012 and of the result of its operation and its Cash Flow for the year then ended and comply with the Bangladesh Financial Reporting Standards (BFRS), Securities and Exchange Rules 1987 and other applicable rules and regulations.

We also report that

(a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;

(b) In our opinion proper books of accounts as required by law have been kept by the Fund so far as it appeared from our examination of those books;

(c) The Fund's statement of Financial Position and statement of Comprehensive Income alongwith the annexed notes thereto dealt with by this report are in agreement with books of account of the Fund; and

(d) The expenditure incurred was for the purpose of the Fund's business.

Khan Wahab Rahman & Co.

Dated; Dhaka
August 05, 2012

Khan Wahab Shafique Rahman & Co.
Chartered Accountants

KHAN WAHAB SHAFIQUE RAHMAN & CO
Chartered Accountants

PHOENIX FINANCE 1st MUTUAL FUND

Statement of Financial Position
As at 30th June, 2012

Particulars	Notes	AMOUNT (IN TAKA)	
		30-Jun-12	30-Jun-11
Assets:			
Marketable Securities - at cost	3.00	664,764,319	684,325,362
Other current assets	4.00	7,015,735	7,159,105
Cash at bank	5.00	18,472,134	27,913,150
		690,252,188	**719,397,617**
Liabilities:			
Unit capital	6.00	600,000,000	600,000,000
Retained earning	7.00	50,265,834	79,578,015
Current liabilities and provisions	8.00	39,986,354	39,819,602
		690,252,188	**719,397,617**
Net Asset Value (NAV)			
At cost price		**11.11**	**11.59**
At market price		**7.49**	**10.61**

These financial statements should be read in conjunction with annexed notes.

For ICB Asset Management Company Ltd.
Asset Manager

Md. Alauddin Khan
Chief Executive Officer

For Investment Corporation of Bangladesh (ICB)
Trustee

Md. Fayekuzzaman
Managing Director

Subject to our separate report of even date

Khan Wahab Shafique Rahman

Khan Wahab Shafique Rahman & Co.
Chartered Accountants

KHAN WAHAB SHAFIQUE RAHMAN & CO. Chartered Accountants

Dated; Dhaka
August 05, 2012.

PHOENIX FINANCE 1st MUTUAL FUND

Statement of Comprehensive Income
For the year ended 30 June, 2012

Particulars	Notes	AMOUNT (IN TAKA) 2011-2012	2010-2011
Income			
Profit on sale of investments **(Annexure-D)**		32,973,376	95,816,279
Dividend from investment in shares	9.00	7,763,265	6,255,909
Interest on bank deposits and bonds	10.00	1,953,744	9,818,598
Others		28,129	122,074
Total income		**42,718,514**	**112,012,860**
Expenses			
Management fee		9,074,898	12,961,543
Trusteeship fee		600,000	600,000
Custodian fee		497,060	667,559
Annual fee to SEC		600,000	1,200,000
Listing fee		160,000	160,000
Audit fee		20,900	20,000
Other operating expenses	11.00	574,787	825,743
Total expenses		**11,527,645**	**16,434,845**
Profit before provision		**31,190,869**	**95,578,015**
Provision for Marketable Securities	2.02.2	500,000	16,000,000
Net profit during the period		**30,690,869**	**79,578,015**
Earnings Per Unit		**0.51**	**1.33**

These financial statements should be read in conjunction with annexed notes.

For ICB Asset Management Company Ltd.
Asset Manager

Md. Alauddin Khan
Chief Executive Officer

For Investment Corporation of Bangladesh (ICB)
Trustee

Md. Fayekuzzaman
Managing Director

Subject to our separate report of even date

Khan Wahab Shafique Rahman & Co.
Chartered Accountants

KHAN WAHAB SHAFIQUE RAHMAN & CO. Chartered Accountants

Dated; Dhaka
August 05, 2012.

PHOENIX FINANCE 1st MUTUAL FUND

Statement of Cash Flow
For the year ended 30 June, 2012

Particulars	AMOUNT (IN TAKA)	
	2011-2012	2010-2011
A. Cash flows from operating activities		
Dividend from investment in shares	8,638,885	4,596,804
Interest on bank deposits and bonds	1,953,744	9,818,598
Other income	28,129	122,074
Expenses	(15,584,790)	(2,185,743)
Net cash inflow/(outflow) from operating activities	**(4,964,032)**	**12,351,733**
B. Cash flows from investing activities		
Sale of shares-marketable investment	134,158,514	256,011,515
Purchase of shares-marketable investments	(82,359,394)	(844,520,598)
Share application money deposit	(32,994,700)	(602,835,349)
Share application money refunded	32,994,700	597,835,349
Securities and other deposit	-	(500,000)
Net cash inflow/(outflow) from investment activities	**51,799,120**	**(594,009,083)**
C. Cash flow from financing activities		
Unit capital	-	600,000,000
Other liabilities (Share money deposit and others)	(351,250)	9,570,500
Dividend paid	(55,924,854)	-
Net cash inflow/(outflow) from financing activities	**(56,276,104)**	**609,570,500**
D. Net cash flow increase/(decrease) (A+B+C)	**(9,441,016)**	**27,913,150**
E. Cash equivalent at beginning of the year	**27,913,150**	**-**
Cash equivalent at end of the year (D+E)	**18,472,134**	**27,913,150**

For ICB Asset Management Company Ltd.
Asset Manager

Md. Alauddin Khan
Chief Executive Officer

For Investment Corporation of Bangladesh (ICB)
Trustee

Md. Fayekuzzaman
Managing Director

Subject to our separate report of even date

Khan Wahab Shafique Rahman

Khan Wahab Shafique Rahman & Co.
Chartered Accountants

KHAN WAHAB SHAFIQUE RAHMAN & CO.
Chartered Accountants

Dated; Dhaka
August 05, 2012.

PHOENIX FINANCE 1st MUTUAL FUND

Notes to the financial statements
For the year ended 30 June, 2012

1.00 Legal status and nature of business

The Phoenix Finance 1st Mutual Fund was established under a Trust Deed executed between the Phoenix Finance & Investment Limited (PFIL) as 'Sponsor' and the Investment Corporation of Bangladesh (ICB) as "Trustee". The Trust Deed was executed on September 07,2009. The Fund was registered with the Securities and Exchange Commission (SEC) on September 16,2009 under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১. The operation of the Fund commenced on April 20,2010.

ICB Asset Management Company Ltd. (ICB AMCL) is the Manager of the Fund. ICB AMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the Peoples' Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act, 1994 with the Registrar of Joint Stock Companies and Firms on 5 December, 2000 with an authorized capital of Tk. 100 crore and a paid up capital of Tk. 2 lac which was subsequently increased to Tk. 31.50 crore. Registration of the Company with the Securities and Exchange Commission was completed on 14 October, 2001. The Company became operational on 1 July, 2002 as per Government Gazette Notification.

Phoenix Finance 1st Mutual Fund is a closed-ended Mutual Fund of ten years tenure.The objectives of the Fund are to provide attractive dividend to the unit holders by investing the proceeds in the Capital Market and Money Market. The Fund is listed in the Dhaka Stock Exchange (DSE) and Chittagong Stock Exchange (CSE). The units of the Fund are transferable.

2.00 Summary of significant accounting policies

2.01 Basis of accounting

These financial statements have been prepared under historical cost convention in accordance with generally accepted accounting principles as laid down in the International Accounting Standards (IASs)/International Financial Reporting Standards (IFRSs), applicable to the Fund so far adopted by the Institute of Chartered Accountants of Bangladesh as Bangladesh Accounting Standards (BASs)/Bangladesh Financial Reporting Standards. The disclosures of information made in accordance with the requirements of Trust Deed, Securities and Exchange Rules 1987 and other applicable Rules and regulations.

2.02 Investment in Marketable Securities

a) All purchases and sales of securities that require delivery within the time frame established by regulation or market convention are recognized at the trade date. Trade date is the date on which the Fund commits to purchase or sell the investments.

b) Bonus entitlements, if any, are not accounted for as income rather included in the portfolio to reduce the average cost of the securities.

2.02.1 Valuation of investments of Marketable securities

The listed securities are valued at average closing quoted market price on the stock exchanges on the date of valuation ie, on 30 June, 2012.

Investment is recorded in the statement of Financial Position at cost.

2.02.2 Provision for Marketable Securities

As stated in Note 3 there is a diminution of Tk 217,374,967 in the market value of shares as on June 30, 2012 in comparison to the cost price. However, to meet any future unforeseen contingencies the management has established a policy of making a general provision out of its profit every year and accumulated balance of provision has been made for Tk. 16,500,000 in view of volatility in the market according to Rule 67 of সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ **(Note-8.02)**.

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Chartered Accountants

2.02.3 Presentation and recognition & measurement of Financial Instrument:

As per requirement of BAS-32 "Financial Instrument: Presentation" and BAS-39 "Financial Instrument: Recognition and measurement" is yet to be implemented for the presentation and preparation of financial statement.

2.03 Taxation

No provision for corporate income tax is required to be made in this accounts since income of this Fund is exempted from income tax under clause (30) of Part A to the Sixth Schedule of the Income Tax Ordinance, 1984.

2.04 Dividend policy

Pursuant to the Trust Deed, the Fund shall distribute by way of dividend to the holders of the units after the closing of the annual accounts an amount which shall not be less than 70% of the annual income during the year in Bangladesh Taka only, net of provisions.

2.05 Management fee

ICB Asset Management Company Ltd, the management company of the Fund is to be paid an annual management fees on weekly average net asset value (NAV) as per Rule 65 of সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and Trust Deed at the following rates:

NAV (Taka)	Rate (%)
Not exceeding Taka 5 crore	2.50%
Exceeding Taka 5 crore and up to Taka 25 crore	2.00% on additional amount
Exceeding Taka 25 crore and up to Taka 50 crore	1.50% on additional amount
Exceeding Taka 50 crore	1.00% on additional amount

2.06 Trusteeship fee

The Trustee is entitled to an annual Trusteeship Fee @ 0.10% of the scheme size i.e. Tk. 6,00,000.00 (six lac) on sami-annual basis during the life of the Fund.

2.07 Custodian fee

The Custodian is entitled to receive a safekeeping fee @ Tk 0.10% on the balance of securities calculated on the average month end value per annum.

2.08 Registration and other charges/annual fee

As per Rule 10 and 11 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to pay an annual fee to SEC an amount of Tk 6,00,000.00 (six lac) per annum. As per listing regulations the Fund is required to pay Tk.80,000.00 to each stock exchanges as annual listing fee.

2.09 Revenue recognition

Gains/losses arising on sale of investment are included in the Revenue Account on the date at which the transaction takes place. Dividend and interest income are recognised on accrual basis.

3.00 Marketable Securities - at cost: Tk. 664,764,319

Sector wise break up of investments in shares at 30th June, 2012 are as follows:

Sector/category	Number of Securities	Total cost price Taka	Total market price (Taka)	Difference (Taka)
Banks	1,585,213	56,249,709	45,633,782	(10,615,927)
Funds	1,168,700	11,598,053	8,246,400	(3,351,653)
Engineering	367,665	47,355,938	30,342,218	(17,013,720)
Food and allied products	117,215	13,061,879	10,850,761	(2,211,118)
Fuel & Power	1,075,305	108,856,871	86,963,602	(21,893,269)
Textiles	110,413	3,875,544	3,904,625	29,082

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Chemical and Pharmaceuticals	837,290	103,415,742	63,647,288	(39,768,455)
Service and real estate	284,115	29,894,074	13,498,547	(16,395,527)
Cement	186,150	49,782,884	36,144,585	(13,638,299)
Information technology	183,512	5,732,745	4,994,226	(738,520)
Tannery	48,500	12,988,726	11,719,075	(1,269,651)
Ceramic	174,696	10,990,810	9,006,620	(1,984,190)
Insurance	319,962	28,775,414	23,589,825	(5,185,590)
Telecommunication	60,000	13,479,937	12,507,000	(972,937)
Finance and leasing	989,724	90,456,218	53,655,899	(36,800,319)
Corporate bond	1,070	907,399	926,888	19,489
Miscellaneous	364,921	77,342,376	31,758,012	(45,584,364)
	7,874,451	**664,764,319**	**447,389,352**	**(217,374,967)**

Annexure-A may kindly be seen for details.

		Amount (In Taka)	
4.00	**Other current assets: Tk. 7,015,735**	**30.06.2012**	**30.06.2011**
	Share Application Money	5,000,000	5,000,000
	Dividend receivables	780,435	1,659,105
	Securities and other deposit	500,000	500,000
	Receivable from agents for sale of shares	735,300	-
		7,015,735	**7,159,105**

Annexure-B may kindly be seen for details of Dividend receivable.

5.00 Cash at bank: Tk. 18,472,134

a) Short term deposits with:

	30.06.2012	30.06.2011
Mutual Trust Bank Ltd. Dilkusha Branch, STD account	9,336,087	17,450,654
Mutual Trust Bank Ltd. Dilkusha Branch, Escrow account	5,574,626	10,462,496
Shahjalal Islamic, Motijheel Br. (D/A- 2010-11)	3,561,421	-
	18,472,134	**27,913,150**

b) Foreign currency accounts: (5.1)

Mutual Trust Bank Ltd. Dilkusha Branch (USD)
Mutual Trust Bank Ltd. Dilkusha Branch (GBP)
Mutual Trust Bank Ltd. Dilkusha Branch (EUR)

5.01 The above foreign currency accounts were opened for collection of share subscription money from Non Resident Bangladeshies (NRB) and book balances in respect of these bank accounts appeared "Nil" after issuance of refund warrants but as per bank statements closing balance are USD 22,442.69, GBP 482.98 and EUR 376.68 respectively. waiting for clearance.

6.00 Unit capital

60,000,000 number of units of Tk 10 each fully paid and in circulation. **600,000,000**

		Amount (In Taka)	
7.00	**Retained earning: Tk. 50,265,834**	**30.06.2012**	**30.06.2011**
	Balance as on 1 July, 2011	**79,578,015**	-
	Less: Last year dividend	60,000,000	-
		19,578,015	-
	Provision for dividend receivable adjusted	(3,050)	-
	Addition during the year	30,690,869	79,578,015
	Balance as on 30 June,2012	**50,265,834**	**79,578,015**

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		Amount (In Taka)	
		30.06.2012	30.06.2011
8.00	**Current liabilities and provisions: Tk. 39,986,354**		
8.01	**Current liabilities: Tk. 23,486,354**		
	Management fee payable to ICB AMCL	9,074,898	12,961,543
	Trusteeship fee payable to ICB	600,000	600,000
	Custodian fee payable to ICB	497,060	667,559
	Audit fee	20,000	20,000
	Share application money refundable	9,219,250	9,570,500
	Dividend payable	4,075,146	-
	Total current liabilities	**23,486,354**	**23,819,602**
8.02	**Provision for Marketable Securities (Note2.02.2)**	**16,500,000**	**16,000,000**
	Total current liabilities and provisions	**39,986,354**	**39,819,602**

9.00 Dividend from investment in shares: Tk. 7,763,265

Details have been shown in **Annexure-C**.

10.00	**Interest income: Tk. 1,953,744**		
	Interest on Short Term Deposits	1,838,532	7,933,937
	Interest on Fixed Deposits Receipt	-	1,722,500
	Interest income on Listed Bond	115,212	100,474
	Interest on Preference Share	-	61,687
		1,953,744	**9,818,598**
11.00	**Other operating expenses: Tk. 574,787**		
	Printing and stationary	140,128	40,000
	Bank charges	161,111	14,510
	Advertisement	83,871	27,468
	Central Depository Bangladesh Ltd.(CDBL) charges	63,018	724,415
	Connection fee	-	6,000
	Dividend distribution expenses	100,818	-
	Others	25,841	13,350
		574,787	**825,743**

12.00 Proposal Dividend

The Trustee Committee of the Fund proposed a dividend @ 5% for the year, which comes to Tk. 30,000,000 in its meeting held on July 30, 2012.

13.00 Others

(a) These notes form an integral part of the annexed financial statements and accordingly are to be read in conjunction therewith.

(b) Figures appearing in these financial statements have been rounded of to the nearest Bangladesh Taka.

For ICB Asset Management Company Ltd.
Asset Manager

Md. Alauddin Khan
Chief Executive Officer

KHAN WAHAB SHAFIQUE RAHMAN & CO. Chartered Accountants

For Investment Corporation of Bangladesh (ICB)
Trustee

Md. Fayekuzzaman
Managing Director

INDIVIDUAL PORTFOLIO STATEMENT (With Commission)

Annexure-A

As on: 30/06/2012 Fund : PHOENIX FINANCE 1ST MUTUAL FUND

Serial No.	Company Name	No of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market	Appriciation/ Erosion
	BANKS								
1.	AB BANK LTD.	1,35,492	73.82	1,00,02,709.42	42.40	42.50	42.45	57,51,635.40	-4251074.02
2.	BANK ASIA LIMITED	53,064	25.06	13,30,246.13	24.50	24.40	24.45	12,97,414.80	-32831.33
3.	BRAC BANK LTD.	1,21,800	39.90	48,60,011.20	32.90	32.70	32.80	39,95,040.00	-864971.20
4.	DHAKA BANK LTD.	26,000	25.59	6,65,444.88	28.10	28.50	28.30	7,35,800.00	70355.12
5.	DUTCH BANGLA BANK LIMITED	46,000	144.23	66,35,017.94	114.40	118.00	116.20	53,45,200.00	-1289817.94
6.	EASTERN BANK LTD.	19,002	33.01	6,27,431.58	40.10	39.90	40.00	7,60,080.00	132648.42
7.	EXIM BANK OF BANGLADESH LTD.	1,07,254	22.46	24,08,957.00	18.80	18.80	18.80	20,16,375.20	-392581.80
8.	FIRST SECURITY ISLAMI BANK LTD.	1,27,182	20.35	25,88,682.05	17.40	17.30	17.35	22,06,607.70	-382074.35
9.	I.F.I.C. BANK LTD.	10,037	38.78	3,89,284.43	44.20	44.50	44.35	4,45,140.95	55856.52
10.	ISLAMI BANK LTD.	17,500	30.59	5,35,410.47	42.30	42.30	42.30	7,40,250.00	204839.53
11.	JAMUNA BANK LTD.	53,295	21.94	11,69,458.69	20.20	20.50	20.35	10,84,553.25	-84905.44
12.	MERKENTILE BANK LIMITED	79,761	23.05	18,38,778.44	21.30	21.10	21.20	16,90,933.20	-147845.24
13.	MUTUAL TRUST BANK LIMITED	80,000	30.99	24,79,540.61	24.40	23.50	23.95	19,16,000.00	-563540.61
14.	N C C BANK LTD.	1,03,158	28.67	29,58,109.35	20.60	20.80	20.70	21,35,370.60	-822738.75
15.	NATIONAL BANK LTD.	16,500	29.55	4,87,576.94	28.90	29.00	28.95	4,77,675.00	-9901.94
16.	ONE BANK LIMITED	68,416	28.78	19,69,097.42	24.50	24.60	24.55	16,79,612.80	-289484.62
17.	PRIME BANK LIMITED	26,608	32.71	8,70,498.66	31.30	31.00	31.15	8,28,839.20	-41659.46
18.	PUBALI BANK LTD.	18,645	30.78	5,73,936.20	32.40	32.10	32.25	6,01,301.25	27365.05
19.	SHAHJALAL ISLAMI BANK LTD.	30,000	30.90	9,27,110.23	22.70	22.70	22.70	6,81,000.00	-246110.23
20.	SOCIAL ISLAMI BANK LIMITED	40,100	20.29	8,13,871.80	19.60	19.70	19.65	7,87,965.00	-25906.80
21.	SOUTHEAST BANK LIMITED	35,015	22.52	7,88,669.75	20.90	20.90	20.90	7,31,813.50	-56856.25
22.	STANDARD BANK LTD	1,44,912	23.02	33,36,883.32	20.70	20.60	20.65	29,92,432.80	-344450.52
23.	THE CITY BANK LTD.	1,54,762	37.94	58,71,717.32	32.20	32.10	32.15	49,75,598.30	-896119.02
24.	TRUST BANK LTD.	70,710	29.99	21,21,265.58	25.00	24.70	24.85	17,57,143.50	-364122.08
	Total :	15,85,213		562,49,709.41				4,56,33,782.45	-1,06,15,926.96
	FUNDS								
1.	1ST ICB MUTUAL FUND	700	760.07	5,32,051.81	882.00	937.50	909.75	6,36,825.00	104773.19
2.	AIBL 1st ISLAMIC MUTUAL FUND	1,63,000	10.00	16,30,000.00	6.40	6.20	6.30	10,26,900.00	-603100.00
3.	DBH FIRST MUTUAL FUND	75,000	10.00	7,50,000.00	6.00	6.00	6.00	4,50,000.00	-300000.00
4.	EBL FIRST MUTUAL FUND	10,000	9.10	91,027.00	9.10	9.20	9.15	91,500.00	473.00
5.	FIRST JANATA BANK MUTUAL FUND	1,85,000	8.44	15,62,964.63	7.10	7.00	7.05	13,04,250.00	-258714.63
6.	GREEN DELTA MUTUAL FUND	56,500	10.00	5,65,000.00	5.00	5.10	5.05	2,85,325.00	-279675.00
7.	IFIC BANK 1ST MF	60,000	10.00	6,00,000.00	7.10	7.10	7.10	4,26,000.00	-174000.00
8.	PHP FIRST MUTUAL FUND	1,90,000	10.00	19,00,000.00	5.30	5.30	5.30	10,07,000.00	-893000.00
9.	POPULAR LIFE FIRST MUTUAL FUNI	1,78,000	10.00	17,80,000.00	5.70	5.70	5.70	10,14,600.00	-765400.00
10.	TRUST BANK 1ST MUTUAL FUND	2,50,500	8.73	21,87,009.50	8.00	8.00	8.00	20,04,000.00	-183009.50
	Total :	11,68,700		115,98,052.94				82,46,400.00	-33,51,652.94
	ENGINEERING								
1.	AFTAB AUTOMOBILES LTD.	34,860	236.76	82,53,617.59	136.70	136.50	136.60	47,61,876.00	-3491741.59
2.	ATLAS(BANGLADESHD) LTD.	24,710	279.19	68,98,984.50	191.50	0.00	191.50	47,31,965.00	-2167019.50
3.	BSRM STEELS LIMITED	1,35,500	161.57	2,18,93,914.98	83.90	82.50	83.20	112,73,600.00	-10620314.98
4.	DESHBANDHU POLYMER LIMITED	10,750	18.49	1,98,871.25	29.30	29.50	29.40	3,16,050.00	117178.75
5.	EASTERN CABLES LTD.	25,500	69.29	17,67,042.63	64.30	61.20	62.75	16,00,125.00	-166917.63
6.	GOLDEN SON LTD.	6,825	22.48	1,53,475.00	48.20	47.80	48.00	3,27,600.00	174125.00
7.	S. ALAM COLD ROLLED STEELS LTD	1,25,950	59.01	74,33,111.03	53.10	53.30	53.20	67,00,540.00	-732571.03
8.	SINGER BANGLADESH LTD.	3,570	212.02	7,56,921.28	177.40	175.80	176.60	6,30,462.00	-126459.28
	Total :	3,67,665		473,55,938.26				3,03,42,218.00	-1,70,13,720.26
	FOOD & ALLIED PRODUCTS								

KHAN WAHAB SHAFIQUE RAHMAN & CO.
Chartered Accountants

INDIVIDUAL PORTFOLIO STATEMENT (With Commission)

As on: 30/06/2012 Fund : PHOENIX FINANCE 1ST MUTUAL FUND

Annexure-A

Serial No.	Company Name	No of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market	Appriciation/ Erosion
	FOOD & ALLIED PRODUCTS								
1.	AGRICULTURAL MARKETING CO.LTD	36,800	162.48	59,79,388.70	128.00	120.00	124.00	45,63,200.00	-1416188.70
2.	APEX FOODS LTD.	11,000	102.06	11,22,737.34	63.90	61.10	62.50	6,87,500.00	-435237.34
3.	B A T B C	5,000	557.75	27,88,784.29	600.40	600.00	600.20	30,01,000.00	212215.71
4.	BEACH HATCHERY LIMITED	14,795	52.14	7,71,534.25	24.50	24.90	24.70	3,65,436.50	-406097.75
5.	CVO PETROCHEMICAL REFINERY LI	5,000	229.51	11,47,596.58	249.30	254.40	251.85	12,59,250.00	111653.42
6.	FU-WANG FOODS LIMITED	2,400	36.06	86,556.50	34.00	34.10	34.05	81,720.00	-4836.50
7.	RANGPUR DAIRY & FOOD PROD LTD	29,120	32.09	9,34,575.75	26.10	25.80	25.95	7,55,664.00	-178911.75
8.	SHAMPUR SUGAR MILLS	1,400	10.61	14,857.05	10.10	0.00	10.10	14,140.00	-717.05
9.	ZEAL BANGLA SUGAR MILL	11,700	18.44	2,15,848.28	10.50	0.00	10.50	1,22,850.00	-92998.28
	Total :	1,17,215		130,61,878.74				1,08,50,760.50	-22,11,118.24
	FUEL & POWER								
1.	DHAKA ELECTRIC SUPPLY CO. LTD.	25,250	108.76	27,46,320.06	91.00	90.80	90.90	22,95,225.00	-451095.06
2.	JAMUNA OIL COMPANY LTD.	22,080	224.73	49,62,051.25	248.60	247.60	248.10	54,78,048.00	515996.75
3.	KHULNA POWER COMPANY LTD.	23,400	82.81	19,37,892.65	54.30	54.10	54.20	12,68,280.00	-669612.65
4.	LINDE BANGLADESH LIMITED	21,500	649.00	1,39,53,541.50	557.70	555.00	556.35	119,61,525.00	-1992016.50
5.	MEGHNA PETROLEUM LTD.	18,092	198.29	35,87,571.18	212.00	211.50	211.75	38,30,981.00	243409.82
6.	POWER GRID CO. OF BANGLADESH	1,73,420	75.55	1,31,02,713.39	58.90	57.60	58.25	101,01,715.00	-3000998.39
7.	SUMMIT POWER LTD.	3,14,463	79.55	2,50,17,387.53	57.30	57.40	57.35	180,34,453.05	-6982934.48
8.	TITAS GAS TRANSMISSION & D.C.L	4,77,100	91.27	4,35,49,393.83	71.40	71.10	71.25	339,93,375.00	-9556018.83
	Total :	10,75,305		1088,56,871.39				8,69,63,602.05	-2,18,93,269.34
	TEXTILES								
1.	APEX WEAVING & FINISHING MILLS	500	135.33	67,668.75	154.00	159.50	156.75	78,375.00	10706.25
2.	MALEK SPINNING MILLS LTD.	20,100	21.49	4,32,030.00	18.50	18.30	18.40	3,69,840.00	-62190.00
3.	PRIME TEXTILE SPIN.MILLS LTD.	35,000	30.09	10,53,376.88	20.70	20.50	20.60	7,21,000.00	-332376.88
4.	R. N. SPINNING MILLS LIMITED	38,225	26.04	9,95,480.25	26.90	27.00	26.95	10,30,163.75	34683.50
5.	SQUARE TEXTILE MILLS LTD.	16,588	79.99	13,26,987.63	103.40	102.20	102.80	17,05,246.40	378258.77
	Total :	1,10,413		38,75,543.51				39,04,625.15	29,081.64
	PHARMACEUTICALS & CHEMICAL								
1.	ACI FORMULATION LIMITED	61,500	109.77	67,50,955.89	75.90	75.20	75.55	46,46,325.00	-2104630.89
2.	ACI LIMITED	44,340	358.92	1,59,14,940.62	169.60	167.10	168.35	74,64,639.00	-8450301.62
3.	ACTIVE FINE CHEMICALS LIMITED	10,660	33.92	3,61,625.00	57.20	57.10	57.15	6,09,219.00	247594.00
4.	BEACON PAHARMACEUTICALS LTD.	48,050	19.58	9,41,075.25	19.10	19.20	19.15	9,20,157.50	-20917.75
5.	BERGER PAINTS BANGLADESH LTD.	6,150	677.45	41,66,330.66	519.10	500.00	509.55	31,33,732.50	-1032598.16
6.	BEXIMCO PHARMACEUTICALS LTD.	5,74,159	110.45	6,34,18,069.81	60.00	60.10	60.05	344,78,247.95	-28939821.86
7.	BEXIMCO SYNTHETICS(SHARE)	8,107	25.08	2,03,344.90	24.80	24.60	24.70	2,00,242.90	-3102.00
8.	KEYA COSMETICS LIMITED	30,244	43.23	13,07,589.13	36.80	36.60	36.70	11,09,954.80	-197634.33
9.	SALVO CHEMICAL INDUSTRY LTD.	13,020	17.79	2,31,641.00	21.60	21.70	21.65	2,81,883.00	50242.00
10.	SQUARE PHARMACEUTICALS LTD.	41,060	246.47	1,01,20,170.00	263.50	262.70	263.10	108,02,886.00	682716.00
	Total :	8,37,290		1034,15,742.26				6,36,47,287.65	-3,97,68,454.61
	SERVICES								
1.	DELTA BRAC HOUSING CORPORATI	65,240	77.73	50,71,495.94	83.60	83.30	83.45	54,44,278.00	372782.06
2.	EASTERN HOUSING LIMITED(SHARE	20,750	62.69	13,00,862.77	63.90	63.40	63.65	13,20,737.50	19874.73
3.	SUMMIT ALLIANCE PORT LIMITED	1,58,125	145.12	2,29,48,674.94	38.80	38.50	38.65	61,11,531.25	-16837143.69
4.	UNITED AIRWAYS (BD) LIMITED	40,000	14.32	5,73,040.00	15.50	15.60	15.55	6,22,000.00	48960.00
	Total :	2,84,115		298,94,073.65				1,34,98,546.75	-1,63,95,526.90
	CEMENT								
1.	CONFIDENCE CEMENT LTD.	12,000	101.22	12,14,710.73	110.90	110.30	110.60	13,27,200.00	112489.27

KHAN WAHAB SHAFIQUE RAHMAN & CO
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INDIVIDUAL PORTFOLIO STATEMENT (With Commission)

As on: 30/06/2012 Fund : PHOENIX FINANCE 1ST MUTUAL FUND

Annexure-A

Serial No.	Company Name	No of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market	Appriciation/ Erosion
	CEMENT								
2.	HEIDELBERG CEMENT BD. LTD.	1,24,600	320.80	3,99,71,841.62	238.70	235.60	237.15	295,48,890.00	-10422951.62
3.	LAFARGE SURMA CEMENT LTD.	10,000	26.06	2,60,655.91	39.90	40.00	39.95	3,99,500.00	138844.09
4.	M.I. CEMENT FACTORY LIMITED	15,350	87.28	13,39,839.78	108.60	108.80	108.70	16,68,545.00	328705.22
5.	MEGHNA CEMENT MILLS LTD.	24,200	289.08	69,95,835.98	132.50	132.00	132.25	32,00,450.00	-3795385.98
	Total :	1,86,150		497,82,884.02				3,61,44,585.00	-1,36,38,299.02
	IT								
1.	AGNI SYSTEMS LIMITED	39,375	45.72	18,00,615.00	26.80	26.30	26.55	10,45,406.25	-755208.75
2.	BANGLADESH SUBMARINE CABLE C	28,500	38.06	10,84,867.00	61.60	61.10	61.35	17,48,475.00	663608.00
3.	BDCOM ONLINE LIMITED	50,000	21.79	10,89,517.00	20.30	19.70	20.00	10,00,000.00	-89517.00
4.	DAFFODIL COMPUTERS LTD.	42,012	22.28	9,36,147.38	16.20	16.20	16.20	6,80,594.40	-255552.98
5.	INFORMATION SERVICES NETWORK	23,625	34.77	8,21,598.88	21.50	22.50	22.00	5,19,750.00	-301848.88
	Total :	1,83,512		57,32,745.26				49,94,225.65	-7,38,519.61
	TANNARY INDUSTRIES								
1.	APEX ADELCHI FOOTWEAR LTD.	20,000	262.54	52,50,922.69	266.60	275.00	270.80	54,16,000.00	165077.31
2.	APEX TANNERY LTD.	20,000	145.16	29,03,357.05	103.10	103.10	103.10	20,62,000.00	-841357.05
3.	BATA SHOES (BD) LTD.	8,500	568.75	48,34,446.00	508.60	489.30	498.95	42,41,075.00	-593371.00
	Total :	48,500		129,88,725.74				1,17,19,075.00	-12,69,650.74
	CERAMIC INDUSTRY								
1.	FU-WANG CERAMICS INDS.LTD.	32,500	26.28	8,54,338.80	31.80	31.70	31.75	10,31,875.00	177536.20
2.	MONNO CERAMIC INDUSTRIES LTD	11,580	33.57	3,88,796.66	40.00	38.20	39.10	4,52,778.00	63981.34
3.	RAK CERAMICS(BANGLADESH) LTD.	1,00,076	83.92	83,98,543.55	66.70	66.20	66.45	66,50,050.20	-1748493.35
4.	SHINEPUKUR CERAMICS LTD.	30,540	44.17	13,49,131.06	28.70	28.40	28.55	8,71,917.00	-477214.06
	Total :	1,74,696		109,90,810.07				90,06,620.20	-19,84,189.87
	INSURANCE								
1.	AGRANI-INSURANCE CO. LTD.	27,720	39.52	10,95,655.48	31.80	0.00	31.80	8,81,496.00	-214159.48
2.	ASIA INSURANCE LIMITED	2,500	35.68	89,222.50	39.60	39.60	39.60	99,000.00	9777.50
3.	CONTINENTAL INSURANCE LTD.	15,620	35.05	5,47,608.31	33.10	32.80	32.95	5,14,679.00	-32929.31
4.	DHAKA INSURANCE LIMITED	21,000	42.76	8,98,083.38	60.50	61.30	60.90	12,78,900.00	380816.62
5.	EASTLAND INSURANCE CO.LTD.	24,140	81.41	19,65,439.19	77.60	76.80	77.20	18,63,608.00	-101831.19
6.	FAREAST ISLAMI LIFE INSURANCE	35,308	252.91	89,29,837.40	168.10	168.10	168.10	59,35,274.80	-2994562.60
7.	GLOBAL INSURANCE LIMITED	41,500	43.88	18,21,376.31	42.50	0.00	42.50	17,63,750.00	-57626.31
8.	GREEN DELTA INSURANCE	14,050	129.56	18,20,416.16	103.00	101.00	102.00	14,33,100.00	-387316.16
9.	ISLAMI INSURANCE BD LTD.	40,700	33.41	13,60,176.27	37.60	36.50	37.05	15,07,935.00	147758.73
10.	MEGHNA LIFE INSURANCE CO. LTD	25,200	248.72	62,67,855.57	158.70	158.00	158.35	39,90,420.00	-2277435.57
11.	NORTHERN GENERAL INSU. CO.LTD	15,865	45.57	7,23,066.00	48.10	47.80	47.95	7,60,726.75	37660.75
12.	PADMA ISLAMI LIFE INSURANCE	6,000	47.66	2,86,013.50	100.90	102.40	101.65	6,09,900.00	323886.50
13.	PIONEER INSURANCE COMPANY LT	10,300	62.85	6,47,371.00	87.90	88.00	87.95	9,05,885.00	258514.00
14.	PRIME ISLAMI LIFE INSURANCE LTD	2,650	283.94	7,52,451.44	177.00	156.60	166.80	4,42,020.00	-310431.44
15.	PROGRESSIVE LIFE INSURANCE CO	2,800	226.18	6,33,329.38	151.60	162.50	157.05	4,39,740.00	-193589.38
16.	PROVATI INSURANCE COMPANY LTI	15,062	16.62	2,50,346.25	33.00	32.20	32.60	4,91,021.20	240674.95
17.	SONAR BANGLA INSURANCE LTD.	12,507	35.28	4,41,312.75	31.20	30.50	30.85	3,85,840.95	-55471.80
18.	STANDARD INSURANCE LIMITED	7,040	34.92	2,45,853.38	41.70	39.70	40.70	2,86,528.00	40674.62
	Total :	3,19,962		287,75,414.27				2,35,89,824.70	-51,85,589.57
	TELECOMMUNICATION								
1.	GRAMEEN PHONE LTD.	60,000	224.66	1,34,79,937.15	208.80	208.10	208.45	125,07,000.00	-972937.15
	Total :	60,000		134,79,937.15				1,25,07,000.00	-9,72,937.15
	FINANCE AND LEASING								

KHAN WAHAB SHAFIQUE RAHMAN & CO
Chartered Accountants

INDIVIDUAL PORTFOLIO STATEMENT (With Commission)

Annexure-A

As on: 30/06/2012 Fund : PHOENIX FINANCE 1ST MUTUAL FUND

Serial No.	Company Name	No of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market	Appriciation/ Erosion
	FINANCE AND LEASING								
1.	BANGLADESH FIN. & INV. CO. LTD.	24,200	78.07	18,89,434.00	41.40	40.90	41.15	9,95,830.00	-893604.00
2.	BANGLADESH INDS. FINANCE CO.	88,250	70.16	61,92,339.39	37.50	37.20	37.35	32,96,137.50	-2896201.89
3.	GSP FINANCE COMPANY (BD) LTD.	37,800	36.71	13,87,931.25	41.50	41.20	41.35	15,63,030.00	175098.75
4.	I P D C	43,318	34.49	14,94,382.75	22.40	22.10	22.25	9,63,825.50	-530557.25
5.	I.D.L.C FINANCE LIMITED	1,62,312	191.58	3,10,96,081.35	116.20	116.70	116.45	189,01,232.40	-12194848.95
6.	INTL. LEASING & FIN. SERVICES	2,37,090	78.71	1,86,63,100.95	26.40	30.30	28.35	67,21,501.50	-11941599.45
7.	ISLAMIC FINANCE AND INVESTMENT	1,07,734	60.72	65,42,413.94	35.60	35.40	35.50	38,24,557.00	-2717856.94
8.	LANKA BANGLA FINANCE LTD.	1,10,630	106.00	1,17,27,095.13	82.10	82.10	82.10	90,82,723.00	-2644372.13
9.	PHOENIX FINANCE & INV. LTD.	13,962	58.92	8,22,731.75	64.90	64.60	64.75	9,04,039.50	81307.75
10.	PREMIER LEASING INTERNATIONAL	1,01,010	38.39	38,77,946.38	20.90	20.60	20.75	20,95,957.50	-1781988.88
11.	PRIME FINANCE & INVESTMENT LTD	31,560	115.93	36,58,804.20	60.40	60.40	60.40	19,06,224.00	-1752580.20
12.	UTTARA FINANCE & INVEST. LTD	31,858	97.43	31,03,956.88	107.30	106.20	106.75	34,00,841.50	296884.62
	Total :	9,89,724		904,56,217.97				5,36,55,899.40	-3,68,00,318.57
	CORPORATE BOND								
1.	ACI LIMITED (ZERO COUPON BOND)	540	748.60	4,04,244.00	810.00	790.00	800.00	4,32,000.00	27756.00
2.	IBBL MUDARABA PERPETUAL BOND	530	949.34	5,03,154.75	937.50	930.00	933.75	4,94,887.50	-8267.25
	Total :	1,070		9,07,398.75				9,26,887.50	19,488.75
	MISCELLANEOUS								
1.	ARAMIT LIMITED	12,450	476.05	59,26,850.18	255.30	210.00	232.65	28,96,492.50	-3030357.68
2.	B.S.C.	3,355	277.01	9,29,372.64	266.00	264.50	265.25	8,89,913.75	-39458.89
3.	BEXIMCO LIMITED(SHARE)	3,14,116	222.49	6,98,90,267.35	87.70	87.40	87.55	275,00,855.80	-42389411.55
4.	MIRACLE INDUSTRIES LTD.	35,000	17.02	5,95,886.00	13.70	13.20	13.45	4,70,750.00	-125136.00
	Total :	3,64,921		773,42,376.17				3,17,58,012.05	-4,55,84,364.12
	LISTED SECURITIES(TOTAL):	78,74,451		66,47,64,319.56				44,73,89,352.05	-21,73,74,967.51
	NON-LISTED SECURITIES:			0.00				0.00	
	GRAND TOTAL:			66,47,64,319.56				44,73,89,352.05	-21,73,74,967.51

KHAN WAHAB SHAFIQUE RAHMAN & CO
Chartered Accountants

PHOENIX FINANCE 1st MUTUAL FUND

ANNEXURE-B

Dividend Receivable
As on 30th June, 2012

Sl. No	Name of the Company	No of Share	Dividend/ Share	Dividend Amount
1	ACI Formulation Limited	41,000	2.50	102,500
2	ACI Limited	36,950	8.00	295,600
3	Aramit Limited	12,450	5.00	62,250
4	Bata Shoe Ltd.	8,500	10.50	89,250
5	Confidence Cement Ltd.	10,000	2.00	20,000
6	Eastland Insurance Co. Ltd.	15,140	4.00	60,560
7	Eastern Cables	25,500	1.00	25,500
8	Golden Sons Ltd.	6,825	1.60	10,920
9	INFORMATION SERVICES NETWORK LTD	22,500	0.50	11,250
10	MEGHNA CEMENT MILLS LTD.	24,200	2.50	60,500
11	Social Islami Bank Limited	40,100	1.05	42,105
	Total			**780,435**

KHAN WAHAB SHAFIQUE RAHMAN & CO Chartered Accountants

PHOENIX FINANCE 1st MUTUAL FUND

ANNEXURE-C

Dividend Income for FY 2011-12

Sl. No	Name of the Company	No of Share	Dividend/ Share	Dividend Amount
1	1st ICB Mutual Fund	70	500.00	35,000
2	AB Bank Ltd	112,910	0.50	56,455
3	AB Bank Ltd	7,210	10.00	57,680
4	ACI Formulation Limited	41,000	2.50	102,500
5	ACI Limited	36,950	8.00	295,600
6	Aftab Auto Mobiles	29,050	2.00	58,100
7	Agni Systems Ltd.	37,500	0.50	18,750
8	AMCL (Pran)	3,680	31.00	114,080
9	Apex Adelchi Footwear	34,000	4.50	153,000
10	Apex Foods Ltd.	1,100	14.00	15,400
11	Apex Tannery Ltd.	1,800	30.00	54,000
12	Aramit Limited	12,450	5.00	62,250
13	Atlas BD	18,532	7.50	111,192
14	BATBC (interim)	6,000	37.00	222,000
15	Bata Shoe Ltd. (interim)	8,500	14.50	123,250
16	Bata Shoe Ltd.	8,500	10.50	89,250
17	BATBC	7,500	5.00	37,500
18	Berger Paints Bangladesh Ltd	4,600	18.00	82,800
19	Linde Bangladesh Ltd. (interim)	21,500	25.00	483,750
20	BSRM Steels	135,500	1.50	203,250
21	Confidence Cement Ltd.	10,000	2.00	20,000
22	Daffodil Computers Ltd.	11,550	0.60	6,930
23	DBH First Mutual Fund	75,000	1.70	127,500
24	DESCO	1,500	10.00	15,000
25	Dhaka Bank Ltd.	20,000	0.50	10,000
26	Dutch Bangla Bank Ltd.	36,000	4.00	144,000
27	Eastern Housing Ltd.	1,500	10.00	15,000
28	Eastland Insurance Co. Ltd.	15,140	4.00	60,560
29	Eastern Cables	25,500	1.00	25,500
30	First Janata Bank Mutual Fund	71,500	0.90	60,415
31	Golden Sons Ltd.	6,825	1.60	10,920
32	Grameen Phone Ltd. (interim)	51,000	14.00	642,600
33	Grameen Phone Ltd	51,000	6.50	331,500
34	Heidelberg Cement (BD) Ltd.	124,600	4.50	560,700
35	IFIC Bank 1st Mutual Fund	60,000	1.50	83,500
36	INFORMATION SERVICES NETWORK LTD	22,500	0.50	11,250
37	Islami Bank	17,040	0.70	11,928
38	Jamuna Oil	11,600	3.00	34,800
39	Linde Bangladesh Ltd.	21,500	10.00	215,000
40	M.I. Cement	3,000	1.50	4,500
41	MEGHNA CEMENT MILLS LTD.	24,200	2.50	60,500
42	Meghna Petroleum	48,840	3.50	170,940
43	MTBL	70,000	1.20	84,000
44	NCC Bank	88,170	1.00	88,170
45	Power Grid Co. Ltd.	173,420	1.50	260,130
46	Prime Bank Ltd.	22,174	1.00	22,174
47	Prime Textile Mills Ltd.	600	10.00	6,000
48	Pubali Bank Ltd.	14,916	0.50	7,458
49	RAK Ceramics	83,160	1.50	124,740
50	S.Alam Cold	119,950	1.50	179,925
51	Social Islami Bank Limited	40,100	1.05	42,105
52	Singer Bangladesh	770	3.00	2,310
53	Southeast Bank	14,300	1.50	21,450
54	Square Pharma	4,400	30.00	132,000
55	Square Textile	13,824	1.60	22,118
56	Summit Alliance Port Ltd	143,750	1.00	143,750
57	Titas Gas & Dist. Co. Ltd.	47,710	30.00	1,431,300
58	Trust Bank 1st Mutual Fund	90,000	1.80	148,300
59	Trust Bank Ltd.	46,700	1.00	46,700
60	Fractional stock dividend			1,785
	Total			7,763,265

KHAN WAHAB SHAFIQUE RAHMAN & CO. Chartered Accountants

PHOENIX FINANCE 1ST MUTUAL FUND

ANNEXURE-D

STATEMENT OF PROFIT ON SALE OF INVESTMENT FOR FY: 2011-2012

Sl. No.	Name of the Company	NO OF SHARE (SOLD)	SALE PRICE	COST PRICE	PROFIT/(LOSS)
1.	ACI LIMITED (ZERO COUPON BOND)	420.00	328063.50	314412.00	13651.5
2.	ACTIVE FINE CHEMICALS LIMITED	5000.00	364386.75	169600.00	194786.7
3.	AGRANI INSURANCE CO. LTD.	950.00	548076.38	421228.00	126848.3
4.	APEX ADELCHI FOOTWEAR LTD.	17500.00	6432772.76	5775955.00	656817.7
5.	APEX TANNERY LTD.	500.00	802987.50	741491.00	61496.5
6.	B A T B C	6000.00	3600675.75	3294501.00	306174.7
7.	BANGLADESH FIN. & INV. CO. LTD.	200.00	23740.50	22534.00	1206.5
8.	BANGLADESH INDS. FINANCE CO.	300.00	214462.50	210504.00	3958.5
9.	BANGLADESH SUBMARINE CABLE CO.	9900.00	550171.13	346500.00	203671.1
10.	BANK ASIA LIMITED	6300.00	850418.64	610054.00	240364.6
11.	BATA SHOES (BD) LTD.	1200.00	750718.50	682512.00	68206.5
12.	BEACON PAHARMACEUTICALS LTD.	74000.00	2472752.64	1173815.00	1298937.6
13.	BERGER PAINTS BANGLADESH LTD.	200.00	152817.00	146232.00	6585.0
14.	BEXIMCO SYNTHETICS(SHARE)	3720.00	467328.75	294182.40	173146.3
15.	BRAC BANK LTD.	1400.00	741342.00	670348.00	70994.0
16.	CONFIDENCE CEMENT LTD.	15000.00	2551006.50	1838755.00	712251.5
17.	CONTINENTAL INSURANCE LTD.	1550.00	386481.38	252324.50	134156.8
18.	CVO PETROCHEMICAL REFINERY LIMITED	2000.00	513403.28	459040.00	54363.2
19.	DBH FIRST MUTUAL FUND	9000.00	128378.25	90000.00	38378.2
20.	DELTA BRAC HOUSING CORPORATION	24450.00	3159144.84	2258580.00	900564.8
21.	DHAKA BANK LTD.	12400.00	582320.55	412548.00	169772.5
22.	DHAKA ELECTRIC SUPPLY CO. LTD.	4000.00	1293308.63	1111895.00	181413.6
23.	DHAKA INSURANCE LIMITED	34100.00	6214512.29	1349697.50	4864814.7
24.	DUTCH BANGLA BANK LIMITED	8000.00	2789857.88	2484900.00	304957.8
25.	EASTERN BANK LTD.	41400.00	2641818.90	1813104.00	828714.9
26.	EASTERN HOUSING LIMITED(SHARE)	4600.00	841989.76	653474.00	188515.7

KHAN WAHAB SHAFIQUE RAHMAN & CO.
Chartered Accountants

PHOENIX FINANCE 1ST MUTUAL FUND

STATEMENT OF PROFIT ON SALE OF INVESTMENT FOR FY: 2011-2012

Sl. No.	Name of the Company	NO OF SHARE (SOLD)	SALE PRICE	COST PRICE	PROFIT/(LOSS)
27.	EASTLAND INSURANCE CO.LTD.	4100.00	1408470.00	1113733.00	294737.0
28.	EXIM BANK OF BANGLADESH LTD.	3100.00	109495.58	92876.00	16619.5
29.	FIRST SECURITY ISLAMI BANK LTD.	7500.00	232018.50	199945.00	32073.5
30.	FU-WANG CERAMICS INDS.LTD.	34550.00	4922787.21	3114141.00	1808646.2
31.	FU-WANG FOODS LIMITED	200.00	11152.05	8656.00	2496.0
32.	GLOBAL INSURANCE LIMITED	700.00	497154.00	412552.00	84602.0
33.	GOLDEN SON LTD.	7500.00	464336.25	168675.00	295661.2
34.	GREEN DELTA INSURANCE	1100.00	233883.83	178233.00	55650.8
35.	GSP FINANCE COMPANY (BD) LTD.	9500.00	422241.75	348840.00	73401.7
36.	HEIDELBERG CEMENT BD. LTD.	200.00	604485.00	641602.00	(37117.0
37.	I P D C	200.00	87979.50	82794.00	5185.5
38.	I.F.I.C. BANK LTD.	7600.00	846428.64	647689.05	198739.5
39.	IFIC BANK 1ST MF	15000.00	205584.75	150000.00	55584.7
40.	ISLAMI BANK LTD.	20550.00	1917404.48	1359115.00	558289.4
41.	ISLAMI INSURANCE BD LTD.	500.00	305035.51	199404.00	105631.5
42.	JAMUNA BANK LTD.	37000.00	1367273.25	991310.00	375963.2
43.	JAMUNA OIL COMPANY LTD.	13200.00	2937537.75	2327026.00	610511.7
44.	KEYA COSMETICS LIMITED	5500.00	620844.00	442365.00	178479.0
45.	LAFARGE SURMA CEMENT LTD.	51850.00	2463874.88	2082655.00	381219.8
46.	LINDE BANGLADESH LIMITED	250.00	184537.50	162250.00	22287.5
47.	M.I. CEMENT FACTORY LIMITED	10000.00	1554404.25	983760.00	570644.2
48.	MALEK SPINNING MILLS LTD.	21500.00	1150217.25	520475.00	629742.2
49.	MEGHNA PETROLEUM LTD.	50400.00	11079591.60	9709302.00	1370289.6
50.	MERKENTILE BANK LIMITED	2200.00	757077.57	577676.00	179401.5
51.	MONNO CERAMIC INDUSTRIES LTD.	6830.00	1114845.91	610085.60	504760.3
52.	MUTUAL TRUST BANK LIMITED	3960.00	1817435.04	1273915.50	543519.5

KHAN WAHAB SHAFIQUE RAHMAN & CO
Chartered Accountants

PHOENIX FINANCE 1ST MUTUAL FUND

STATEMENT OF PROFIT ON SALE OF INVESTMENT FOR FY: 2011-2012

Sl. No.	Name of the Company	NO OF SHARE (SOLD)	SALE PRICE	COST PRICE	PROFIT/(LOSS
53.	N C C BANK LTD.	28750.00	1096526.83	972325.00	124201.8
54.	NATIONAL BANK LTD.	6600.00	454879.96	249206.00	205673.9
55.	NORTHERN GENERAL INSU. CO.LTD.	5050.00	294511.88	259183.50	35328.3
56.	ONE BANK LIMITED	20700.00	4535495.36	3119018.00	1416477.3
57.	PIONEER INSURANCE COMPANY LTD	20600.00	2532054.00	1805146.00	726908.0
58.	POWER GRID CO. OF BANGLADESH LTD.	5850.00	4718723.63	4419967.50	298756.1
59.	PREMIER LEASING INTERNATIONAL LTD.	850.00	699048.00	615935.50	83112.5
60.	PRIME BANK LIMITED	10250.00	498799.88	400160.00	98639.8
61.	PROVATI INSURANCE COMPANY LTD.	10550.00	757501.50	173687.50	583814.0
62.	PUBALI BANK LTD.	2100.00	110453.18	69510.00	40943.1
63.	R. N. SPINNING MILLS LIMITED	19500.00	1338221.07	490300.00	847921.0
64.	RAK CERAMICS(BANGLADESH) LTD.	25400.00	2672202.75	2299090.00	373112.7
65.	RANGPUR DAIRY & FOOD PROD LTD.	2600.00	114692.55	70600.00	44092.5
66.	S. ALAM COLD ROLLED STEELS LTD	23350.00	6086819.84	5450903.50	635916.3
67.	SALVO CHEMICAL INDUSTRY LTD.	26000.00	1250765.25	301390.00	949375.2
68.	SHAHJALAL ISLAMI BANK LTD.	33000.00	1258196.63	1019700.00	238496.6
69.	SINGER BANGLADESH LTD.	10.00	26703.08	25419.70	1283.3
70.	SOCIAL ISLAMI BANK LIMITED	82250.00	2218315.31	1632080.00	586235.3
71.	SONAR BANGLA INSURANCE LTD.	50.00	28827.75	21847.00	6980.7
72.	SOUTHEAST BANK LIMITED	7450.00	653811.38	499656.00	154155.3
73.	SQUARE PHARMACEUTICALS LTD.	31980.00	14033790.59	12797484.40	1236306.1
74.	SQUARE TEXTILE MILLS LTD.	5800.00	851475.99	487256.00	364219.9
75.	STANDARD BANK LTD	10150.00	2060747.73	1697738.50	363009.2
76.	STANDARD INSURANCE LIMITED	3500.00	150472.88	134445.00	16027.8
77.	THE CITY BANK LTD.	12350.00	3004809.16	2543366.00	461443.1
78.	TRUST BANK 1ST MUTUAL FUND	58000.00	861690.38	580000.00	281690.3

KHAN WAHAB SHAFIQUE RAHMAN & CO.
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PHOENIX FINANCE 1ST MUTUAL FUND

ANNEXURE-D

STATEMENT OF PROFIT ON SALE OF INVESTMENT FOR FY: 2011-2012

Sl. No.	Name of the Company	NO OF SHARE (SOLD)	SALE PRICE	COST PRICE	PROFIT/(LOSS
79.	TRUST BANK LTD.	13600.00	1544828.26	1144629.00	400199.[illegible]
80.	UNITED AIRWAYS (BD) LIMITED	51400.00	1644997.20	594296.00	1050701.[illegible]
81.	UTTARA FINANCE & INVEST. LTD	17050.00	2675419.69	2048836.50	626583.[illegible]
		1133820.00	134893814.32	101920438.15	32973376[illegible]

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